



## ACCOUNTS Intech's Financial Software

### Overview

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The Intech Financial Suite of Software consist of a number of compatible modules that integrate together. They can also operate independently of each other as required by individual application users

The various components include

- Transaction Entry
- Accounts Payable
- Accounts Receivable (including sales analysis)
- Invoicing
- General Ledger
- Cash Book and Bank Reconciliation
- Purchase Orders
- Asset Register
- Foreign Currency

### TRANSACTION ENTRY

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This module controls the integration between all Intech application modules when operating in an 'integrated' mode. The Intech Transaction Entry module maintains its own "data well" of transactions for the individual sub-systems (Accounts Receivable, Payable, Inventory, Costing etc), for any postings which affect the General Ledger. It has multiple periods open at any time which means that data can be keyed and extracted, when required, for the sub-systems without having to wait for the end of period rollovers in the other integrated modules. Postings from other non-integrated systems can also be made into the Transaction Entry system.

### ACCOUNTS PAYABLE

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The Accounts Payable module can operate in balance forward or open item. Creditors can be classified into various groups so that remittance advices and cheques can be produced selectively for varying payment frequencies. Payments can be made directly to creditors' bank accounts. Default General Ledger posting codes can be established.

If the Intech Purchase Orders module is in use, the original purchase orders will be matched with the Creditors' invoices, as they are keyed, and discrepancies advised.

Inquiries into creditor accounts will show details of all invoices received and paid, generated general ledger entries (including GST postings), keyed narratives against postings, and any notes about creditors. If the Intech Imaging module is used, it is possible to scan creditors' invoices and have the images available through inquiry.

If the **CGL** is integrated with the Intech **CASHBOOK** and Bank Reconciliation, a creditors inquiry will also show the cheque number of a payment and the date of presentation to the banking system.



## ACCOUNTS RECEIVABLE

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This is also referred to as the **DEBTORS** Ledger system. It can be run as a stand-alone package, but is usually run in conjunction with Intech's inventory, distribution, or manufacturing packages. Key features are:

- Monthly, fortnightly or weekly cycles
- Statements, Invoices or Invoice/Statement
- Open Item, Brought Forward, Forward Dated options
- Interest charges, service charges, discounts
- Extensive credit history
- Payment methods including direct debits and direct credits
- Caters for GST and Sales Taxes

## SALES ANALYSIS

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This module is part of the **DEBTORS** system. Invoices and credits are raised in other Intech systems and then posted to Accounts Receivable and Sales Analysis. Information from invoices and credit notes, is used in conjunction with customer and product databases to provide sales reporting.

Sales analysis reports are very flexible as the user can determine the layout, content and sequence of each report, and sales enquiry screen. The system provides over 150 data fields which can be simply and quickly assembled into reports. These Sales Analysis parameters are saved for future reporting purposes.

For ad hoc reporting there is a special analysis method called AAM (Associative Access Method), or the user can use Third Party report writers.

## INVOICING

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This is an optional module attached to Accounts Receivable. It can be used for simple invoicing applications where there is a product file containing prices and discounts. It is also used for repetitive invoicing where the same amount is to be billed on a regular basis (eg. maintenance charges, rent, etc.)

## CASHBOOK

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Intech's **CASHBOOK** is a simple but comprehensive package that performs a variety of functions. In a stand-alone environment it provides a basic cashbook and GST summary.

When integrated with other Intech systems via **TRANSACTION ENTRY** it provides cash flow reporting, and special financial statements. If the bank import option is implemented, bank statement data can be imported electronically from the banking system.



## BANK RECONCILIATION

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When used with Accounts Payable / General Ledger (**CGL**) the system will produce a full Bank Reconciliation including accounting for deposits, cheques, unconfirmed deposits, pending transactions and cancelled cheques. Bank fees, interest, etc can also be automatically accounted for when importing bank statements from the banking system.

## GENERAL LEDGER

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General Ledger and Accounts Payable are integrated into a single package, referred to as the Intech Creditors General Ledger or **CGL**. The system is particularly suitable for large companies which require periodic reporting at various levels of responsibility.

General Ledger reports are available at company, division, branch, department and cost centre levels in varying presentations and with various levels of consolidations. Multiple currencies can be handled, as well as consolidations across general ledgers to give Group reporting.

The system can run either stand-alone, or under the Intech **TRANSACTION ENTRY** system. The latter provides full integration with other Intech systems (refer to **PYRAMID**). Multiple posting periods are open at any time, and general ledger and creditors account balances are updated as data is keyed.

The Chart of Accounts is the heart of the system as it controls where data is to be posted, accumulated, transferred, generated, consolidated, apportioned, and reported. General Ledger provides for up to 24 months budgets with facilities to assist in the preparation of budgets. Data can be imported from or exported to spreadsheets and other third party software.

Inquiries can be performed at various levels with drill down facilities to the source transactions.

## PURCHASE ORDERS

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The **PURCHASE ORDER** system interfaces to the Accounts Payable / General Ledger (**CGL**) system, the **TRANSACTION ENTRY** module, and also links to Intech's **FABRICS**, and **STOCK** systems. In the latter cases, purchase orders are generated from **FABRICS** and **STOCK** but are copied to the **PURCHASE ORDERS** system. Receipting of goods is still carried out in the host inventory system, but the matching of financial information (prices and values) is carried out afterwards when the creditors' invoices are received.

Purchase Orders can also be raised for any of the modules making up the **PYRAMID** package, or for items that affect the general ledger only (eg office supplies). General ledger codes can be used at the time of raising purchase orders so that commitments are recorded in the general ledger.



## ASSET REGISTER

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The Fixed Assets package from Intech can operate as a stand-alone system, or can be integrated with the Accounts Payable / General Ledger (CGL) package.

The systems handles multiple asset registers, and within each register assets can be grouped into different categories. Both tax and financial depreciation rates are handled. Depreciation can be calculated on a monthly or annual basis and posted to the appropriate ledgers. In addition to the financial information held for an asset, there is a range of other details such as Notes, Serial Number, Make, Model, etc. which can be reported upon separately.

## FOREIGN CURRENCY

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The Intech Foreign Currency module is used for paying creditors in foreign currencies. It requires the [TRANSACTIONS ENTRY](#) module.

The system supports multiple bank accounts (in local or foreign currencies) in the general ledger, and multiple currencies. Currency tables should be updated on a regular basis. Special accounts are set up in the general ledger to cater for Unrealised Exchange Gain/Loss, Realised Exchange Gain/Loss, Foreign Creditor Accruals, and Variance accounts for each foreign bank account.

Payments are processed in a similar manner to normal creditors and the system generates postings to the appropriate accounts in the Accounts Payable and General Ledgers.

## Contact Details

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For further information relating to the Intech [ACCOUNTS FINANCIAL](#) Systems



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